



Corporate Announcement

Date: December 23, 2017

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In accordance with the relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company will, *inter-alia*, propose to issue Unsecured Redeemable Non-Convertible Subordinated Debentures, on private placement basis, at its meeting scheduled to be held on December 28, 2017, on the terms and conditions as mentioned below:

1. Issue Size: INR 50 Crores
2. Mode of Issue: Private Placement
3. Issue Opening Date: 28th December, 2017
4. Issue Closing Date: 28th December, 2017
5. Deemed Date of Allotment: 28th December, 2017
6. Listing: National Stock Exchange of India Limited and BSE Limited
7. Tenor: 10 years
8. Coupon: 8.45% p.a. (Payable Annually)
9. Call Option (If Any): N.A.
10. Put Option (If Any): N.A.
11. Redemption Premium / Discount: N.A.
12. Secured/Unsecured: Unsecured Redeemable Non-Convertible Subordinated Debentures

Please take the above information on your record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**