



Corporate Announcement

Dated: January 7, 2019

Subject: Intimation under regulation 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) in relation to the proposed issue of non-convertible debentures by Indiabulls Commercial Credit Limited (the “Company”)

Dear Sir/Madam,

Pursuant to regulation 50 of LODR Regulations, this is to inform you that a meeting of the Board of Directors of the Company will be held on January 10, 2019 to *inter alia* consider fund raising by way of private placement / public issue of secured and/or unsecured redeemable non-convertible debentures.

Request you to kindly take on record the information and disseminate the same.

Thanking you,

Yours faithfully,

For Indiabulls Commercial Credit Limited