



Date: July 01, 2023

National Stock Exchange of India Limited
Wholesale Debt Market Segment
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

BSE Limited
Wholesale Debt Market Segment
1st Floor, P.J. Towers
Dalal Street,
Mumbai-400001

Sub.: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Dear Sirs,

We wish to inform that basis recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Mr. Gorinka Jaganmohan Rao (DIN: 06743140), as Independent (Additional) Director, on the Board of the Company, for a period of three years, w.e.f. July 01, 2023.

Other details is given in the enclosed Annexure-1.

Please take the aforesaid intimation on record.

Thanking you,
Yours truly,
For Indiabulls Commercial Credit Limited

Ajit Kumar Singh
Company Secretary

Enclosure: as above



Annexure-1

Particulars	Details
Name and DIN	Mr. Gorinka Jaganmohan Rao (DIN: 06743140)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed as Independent (Additional) Director of the Company w.e.f. July 01, 2023
Date of appointment / cessation (as applicable)	July 01, 2023
Term of appointment	Appointed for 3 years
Brief Profile (in case of appointment)	<p>Mr. Gorinka Jaganmohan Rao (aged 69 years) has served as the Managing Director of Bank Note Paper Mill India Private Limited (BNPM) (A JV of SPMCIL – A Govt. of India Enterprise and BRBNMPL – A Subsidiary of RBI) between December 2013 to December 2018. He established the BNPM and ran it for five years successfully and was ranked as the biggest and the best mill in Asia.</p> <p>Prior to that he was the Principal Chief General Manager in Reserve Bank of India – Department of Banking Supervision, Central Office. He was credited with pioneering the introduction of risk-based supervision in India, which is now emulated by other Central Banks.</p> <p>In his career spanning over 33 years in the Bank, Mr. Gorinka Jaganmohan Rao has worked in areas of Currency Management, Exchange Control, Banking Supervision and Customer Services in senior executive capacity and as Principal Chief General Manager in the Department of Banking Supervision in RBI and has been part of Internal and External Working Groups and Committees in areas related to central banking.</p> <p>He has also headed the Bhubaneswar Regional Office as Regional Director of the Bank.</p> <p>Mr. Gorinka Jaganmohan Rao holds MA (Economics) from Andhra University and graduated from Sir. C.R.R. College, Eluru.</p>
Disclosure of relationships between directors (in case of appointment of directors)	Not related to any other Director of the Company.
Shareholding in the Company	Nil
Person shall not be debarred from holding the office of Director pursuant to any SEBI order	He is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.