



Date: January 19, 2024

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

BSE Limited
1st Floor, P.J. Towers
Dalal Street,
Mumbai-400001

Sub: Proceedings of Extraordinary General Meeting of the Members of Indiabulls Commercial Credit Limited (‘the Company’) held on Friday, January 19, 2024 at 4:30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we submit the following:

Summary of the proceedings of Extraordinary General Meeting

The Extraordinary General Meeting of the Members of the Company was held on Friday, January 19, 2024 (EGM) at its Corporate Office at 422B, Udyog Vihar, Phase-IV, Gurugram, Haryana-122016. The meeting commenced at 4:30 P.M. and concluded at 5:00 P.M. after transacting all agenda item mentioned in the Notice dated December 9, 2023 convening Extraordinary General Meeting (“EGM Notice”).

The requisite quorum, as required under Section 103 of the Companies Act, 2013 was present. Mr. Anil Malhan, Non-Executive Director of the Company, was elected as Chairman of the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards.

Mr. Malhan welcomed the Members to the meeting and introduced the Key Managerial Personnel of the Company, namely, Mr. Ashish Kumar Jain, Chief Financial Officer, Mr. Ajit Kumar Singh, Secretary of the Company present at the Meeting. It was further informed that this EGM is being convened to have shareholders’ approval for appointment of Ms. Nikita Sureshchand Tulsian (DIN: 08628087) as an Independent Director of the Company, for a term of three years, with effect from October 23, 2023 up to October 22, 2026 and she shall not be liable to retire by rotation.

The members were apprised that for this EGM, the Company had sent EGM Notice to all its eligible shareholders and other stakeholders to seek shareholders’ approval to the agenda item as per Notice dated December 9, 2023, which is approval for appointment of Ms. Nikita Sureshchand Tulsian (DIN: 08628087) as an Independent Director of the Company, in the manner as stated in the agenda of the said Notice.

With the unanimous consent of all members present at the meeting, the businesses, as set out in the EGM Notice, were put to vote by the members by show of hands.

Business as set out in the EGM Notice was unanimously passed by the Members.



Thereafter, it was further informed that these proceedings of EGM will be placed on the website of the Company and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Non-convertible Debt Securities of the Company are listed.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**

Ajit Kumar Singh
Company Secretary