



Date: June 29, 2022

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

BSE Limited
1st Floor, P.J. Towers
Dalal Street,
Mumbai-400001

Sub: Proceedings of Extraordinary General Meeting of the Members of Indiabulls Commercial Credit Limited (‘the Company’) held on Wednesday, June 29, 2022 at 4:00 P.M.

Dear Sir/Madam,

Pursuant to Regulation 51(2) read with Part-B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we submit the following:

Summary of the proceedings of Extraordinary General Meeting (EGM)

The Extraordinary General Meeting of the Members of the Company was held on Wednesday, June 29, 2022 at its registered office situated at 5th Floor, Building No. 27, KG Marg, Connaught Place, New Delhi 110001. The meeting commenced at 4:00 P.M. and concluded at 4:25 P.M. after transacting all agenda items mentioned in the Notice dated June 23, 2022 convening Extraordinary General Meeting (“EGM Notice”).

The requisite quorum, as required under Section 103 of the Companies Act, 2013 was present. The Directors present at the meeting elected Mr. Anil Malhan, Non-Executive Director of the Company, as Chairman of the meeting in terms of the Articles of Association of the Company and applicable Secretarial Standards.

Mr. Malhan welcomed the Members to the meeting and introduced the Board members and Key Managerial Personnel of the Company, namely, Ms. Preetinder Virk, Non-Executive Director, Mr. Ashish Kumar Jain, Chief Financial Officer, Mr. Ajit Kumar Singh, Company Secretary of the Company and Mr. Amit Jain representative of Indiabulls Housing Finance Limited, present at the Meeting. It was further informed that this EGM is being convened on shorter notice with the consent of shareholders of the Company, to ensure compliance of SEBI Circular No. SEBI/LAD-NRO/GN/2021/35 dated August 3, 2021 read with the corrigendum, to have shareholders’ approval on the appointment of Directors within three months from their appointment.

The members were apprised that for this EGM, the Company had sent EGM Notice to all its eligible shareholders and other stakeholders to seek shareholders’ approval to the agenda items as per Notice dated June 23, 2022, which is approval for (a) appointment of Ms. Preetinder Virk, (DIN : 02398827) Non-Executive Women Director of the Company, w.e.f. March 31, 2022, (b) appointment of Mr. Satish Chand Mathur (DIN : 03641285), as Non-Executive Independent Director of the Company, w.e.f. June 23, 2022, and (c) appointment of Mr. Dinabandhu Mohapatra (DIN : 07488705), as Non-Executive Independent Director of the Company, w.e.f. June 23, 2022, in the manner as stated in the agenda of the said Notice.

With the unanimous consent of all members present at the meeting, the businesses, as set out in the EGM Notice, were put to vote by the members by show of hands.



All the businesses as set out in the EGM Notice were unanimously passed by the Members.

Thereafter, it was further informed that these proceedings of EGM will be placed on the website of the Company and will also be forwarded to BSE Limited and National Stock Exchange of India Limited, where the Non-convertible Debt Securities of the Company are listed.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**



Ajit Kumar Singh
Company Secretary