

Corporate Announcement Date: January 10, 2020

<u>Sub</u>: Intimation about pre-mature redemption of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Commercial Credit Limited ('the Company')

Dear Sir / Madam,

We wish to inform you that, the Company has redeemed Secured, Redeemable, Non-Convertible Debentures of face value INR 10,00,000/- each for the ISIN: INE244L07218 in accordance with the terms & conditions mentioned in the Information Memorandum & Debenture Trust Deed for the same:

S. No.	ISIN No.	Details of NCDs issued by the Company	Listed on	Details of previous redemption of NCDs	Details of Current NCDs redeemed	No of NCDs shall remain outstanding and tradable at the Exchange
1	INE244L07218	6,500	Wholesale Debt Market (WDM) segment of NSE & BSE	0	6,500	0

The Company has duly intimated the Debenture Trustee in this behalf.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Commercial Credit Limited