

Corporate Announcement

Date: January 4, 2020

<u>Sub</u>: Intimation in terms of Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding payment of interest/principal on Unsecured Redeemable Non-Convertible Subordinated Debt in the nature of Debentures (NCDs) issued by the Company, on private placement basis

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following Unsecured Redeemable Non-Convertible Subordinated Debt in the nature of Debentures (NCDs) issued by our Company, on private placement basis:

| ISIN | ISIN Description | Corporate Action | Interest / Principal Due Date | Interest / Principal Payment Date | Listed on WDM Segment of |
|--------------|-------------------|---------------------|-------------------------------------|---|--------------------------------|
| INE244L08034 | INDIABULLS | Interest | 06-01-2020 | 04-01-2020 | NSE and |
| | COMMERCIAL CREDIT | Payment | | | BSE |
| | LIMITED 8.45 NCD | | | | |
| | 05JN28 FVRS1LAC | | | | |

Please take the aforesaid certification on record.

Thanking you,

Yours truly, For Indiabulls Commercial Credit Limited