

Corporate Announcement

<u>Sub</u>: Intimation in terms of Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding payment of interest/principal on Unsecured Redeemable Non-Convertible Subordinated Debentures (NCDs) issued by the Company, on private placement basis

Date: March 26, 2020

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following Unsecured Redeemable Non-Convertible Subordinated Debentures (NCDs) issued by our Company, on private placement basis:

ISIN	ISIN Description	Corporate	Interest /	Interest /	Listed on
		Action	Principal Due	Principal	WDM
			Date	Payment Date	Segment of
INE244L08042	INDIABULLS	Interest	28-03-2020	26-03-2020	NSE and
	COMMERCIAL CREDIT	Payment			BSE
	LIMITED	•			
	8.85 NCD 28MR28				
	FVRS1LAC				

Please take the aforesaid certification on record.

Thanking you,

Yours truly,

For Indiabulls Commercial Credit Limited