



Corporate Announcement

Date: September 21, 2021

Sub: Allotment of Secured Redeemable Non-Convertible Debentures (NCDs) on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter dated September 16, 2021, intimating the Company's proposal to issue, Secured Redeemable Non-Convertible Debentures ("NCDs") on a private placement basis and pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has today i.e. September 21, 2021, allotted Secured Redeemable Non-Convertible Debentures of face value Rs. 10 lakh each ("NCDs") aggregating Rs. 2,000 Crores, as per following details:

Sl. No	Particulars	NCDs		
		Option -I	Option -II	Option -III
1	Issue size (Rs. in crore)	Rs.200 Crores (Rupees Two Hundred Crores Only)	Rs.600 Crores (Rupees Six Hundred Crores Only)	Rs.1200 Crores (Rupees One Thousand and Two Hundred Crores Only)
2	Type of Securities	Secured Redeemable Non-Convertible Debentures		
3	Type of Issue	Private Placement of Secured Redeemable Non-Convertible Debentures		
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited		
5	Date of Allotment	21 st September, 2021		
6	Tenor	2 Years	3 Years	5 Years
7	Date of Maturity	21 st September, 2023	21 st September, 2024	21 st September, 2026
8	Coupon Rate	8.60% p.a. (Payable Annually)	8.75% p.a. (Payable Annually)	9% p.a. (Payable Annually)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the attached Cash Flows table		
10	Security, if any, created over the assets	Yes		
11	Special right / interest / privileges attached to the instrument, and changes thereof	No		
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil		
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil		
14	Interest Payment Frequency	Annually from the date of allotment & at Maturity		
15	Details of redemption of debentures	Redemption Date: 21st September, 2023	Redemption Date: 21 st September, 2024	Redemption Date: 21 st September, 2026

Cash Flows in respect of Debenture of face value Rs. 10 lakhs

Option I				
Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Amount (INR)
Date of allotment	Tuesday, 21 September, 2021	Tuesday, 21 September, 2021		-10,00,000.00
1st Coupon	Wednesday, 21 September, 2022	Wednesday, 21 September, 2022	365	86,000.00
2nd Coupon	Thursday, 21 September, 2023	Thursday, 21 September, 2023	365	86,000.00
Principal / Maturity value	Thursday, 21 September, 2023	Thursday, 21 September, 2023		10,00,000.00
			XIRR	8.60%

Option II				
Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Amount (INR)
Date of allotment	Tuesday, 21 September, 2021	Tuesday, 21 September, 2021		-10,00,000.00
1st Coupon	Wednesday, 21 September, 2022	Wednesday, 21 September, 2022	365	87,500.00
2nd Coupon	Thursday, 21 September, 2023	Thursday, 21 September, 2023	365	87,500.00
3rd Coupon	Saturday, 21 September, 2024	Friday, 20 September, 2024	366	87,500.00
Principal / Maturity value	Saturday, 21 September, 2024	Friday, 20 September, 2024		10,00,000.00
			XIRR	8.75%

Option III				
Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Amount (INR)
Date of allotment	Tuesday, 21 September, 2021	Tuesday, 21 September, 2021		-10,00,000.00
1st Coupon	Wednesday, 21 September, 2022	Wednesday, 21 September, 2022	365	90,000.00
2nd Coupon	Thursday, 21 September, 2023	Thursday, 21 September, 2023	365	90,000.00
3rd Coupon	Saturday, 21 September, 2024	Friday, 20 September, 2024	366	90,000.00
4th Coupon	Sunday, 21 September, 2025	Friday, 19 September, 2025	365	90,000.00
5th Coupon	Monday, 21 September, 2026	Monday, 21 September, 2026	365	90,000.00
Principal / Maturity value	Monday, 21 September, 2026	Monday, 21 September, 2026		10,00,000.00
			XIRR	9.00%

Please take the above information on your record.

Thanking you,

Yours truly,

For Indiabulls Commercial Credit Limited