



August 10, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Disclosure in terms of Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – “Utilization of Proceeds & Statement of Deviation / Variation” of Indiabulls Commercial Credit Limited

Dear Sir,

In terms of Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement of Utilization of Proceeds & Statement of Deviation, for the quarter ended June 30, 2022, on the utilization of proceeds of Non-Convertible Debentures issued by the Company is attached in the format specified vide SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022.

The above referred statement of deviation, for the quarter ended June 30, 2022, was placed before the Audit Committee of the Company, at its meeting held today i.e. August 10, 2022, wherein the Committee has noted the nil statement and approved for submission with the Stock Exchanges, without any comment thereon.

We request you to kindly take the same on record.

Thanking you,

Yours truly
For **Indiabulls Commercial Credit Limited**



Ajit Kumar Singh
Company Secretary

Enclosure: as above

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Indiabulls Commercial Credit Limited	-	-	-	-	-	-	-	-	-

B. Statement of deviation/ variation in use of Issue proceeds:

Statement of Deviation or Variation	Remarks
Name of listed entity	Indiabulls Commercial Credit Limited
Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Non-convertible Securities
Date of Raising Funds	Not Applicable
Amount Raised (INR Crores)	Not Applicable
Report filed for quarter ended	30.06.2022
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No-Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	The Audit Committee has noted that no funds have been raised through Public Issues / Private Placement of Non-Convertible Debentures by the Company during the quarter ended June 30, 2022.
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
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<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						




Name of Signatory: Ajit Kumar Singh
Designation: Company Secretary
Date: 10/08/2022