

Date: November 12, 2024

**National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400051

**BSE Limited**  
1st Floor, P.J. Towers  
Dalal Street,  
Mumbai-400001

**Sub.: Intimation under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).**

Dear Sirs,

Pursuant to Regulation 51 (2) of the SEBI LODR read with Clause 18 of Part B of Schedule III, we wish to inform that as nominated by Sammaan Capital Limited (Formerly Indiabulls Housing Finance Limited), holding company of the Company, Mr. Naveen Uppal (DIN: 10813991) has been appointed as Non- Executive Non-Independent Director on the Board of the Company, with effect from today i.e. November 12, 2024.

Mr. Anil Malhan (DIN: 01542646), Non-executive Non-Independent Director, on the Board of the Company, has tendered resignation, due to his personal commitments, with effect from November 12, 2024. The Board has placed on record its appreciation for his contribution during his tenure.

Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

Particulars	Mr. Naveen Uppal (DIN: 10813991)	Mr. Anil Malhan (DIN: 01542646)
Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment	Resignation
Date of appointment/cessation (as applicable) Term of appointment	November 12, 2024 Not applicable	November 12, 2024 Not applicable
Brief Profile (in case of appointment)	As mentioned below	Not applicable
Disclosure of relationships between directors (in case of appointment of directors)	Mr. Uppal holds four equity share, as nominee of Sammaan Capital Limited, in the Company and is not related to any other Director of the Company.	Not applicable
Person shall not be debarred from holding the office of Director pursuant to any SEBI order.	Mr. Uppal is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.	Not applicable

**Brief Profile of Mr. Naveen Uppal:**

Mr. Naveen Uppal aged 52 years, has over 26 years of experience in operations, audit and credit risk within the finance industry. He has been associated with the holding company for over 17 years and presently designated as Chief Risk Officer. In the past Mr. Uppal has also managed the Operations department of the holding company. Prior to his association with the holding company, he was associated with ICICI Bank as its Zonal Operations Head. In his previous assignments at ICICI Bank he has designed various systems to achieve optimum efficiency. He has handled various projects like 'LEAN' & 'Project Integrate' and overseen their implementation in retail lending processing shop at ICICI Bank. He has done Cost Accountant from I.C.W.A. and holds Post Graduate Diploma from the UCLA Anderson School of Management, USA.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,  
For **Sammaan Finserve Limited**  
**(formerly known as Indiabulls Commercial Credit Limited)**

**Ajit Kumar Singh**  
Company Secretary & Compliance Officer