



Date: November 13, 2024

To

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400051

BSE Limited
1st Floor, P.J. Towers
Dalal Street,
Mumbai-400001

Sub: Proceedings of the Extraordinary General Meeting of Sammaan Finserve Limited (Formerly known as Indiabulls Commercial Credit Limited) [“the Company” or “SFL”] held on Wednesday, November 13, 2024 at 4:00 P.M.

Ref: Regulation 51(2) read with Schedule III — Part B, Point No.23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/ Madam,

We wish to inform you that the Extraordinary General Meeting (“EGM”) of SFL was held on Wednesday, November 13, 2024, at 4:00 P.M., at its Corporate Office at One International Centre, Tower 1, 18th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013, Maharashtra.

In terms of the provisions of Regulation 51(2) read with Schedule III — Part B, Point No.23 of the SEBI LODR Regulations, a summary of the proceedings of the said EGM is enclosed herewith as Annexure A. Please note that the same shall be available on the Company's website i.e. <https://www.sammaanfinserve.com/>.

This is for your information and records.

For **Sammaan Finserve Limited**
(Formerly known as Indiabulls Commercial Credit Limited)

Ajit Kumar Singh
Company Secretary



Summary of the proceedings of the Extraordinary General Meeting of Sammaan Finserve Limited (Formerly known as Indiabulls Commercial Credit Limited) [“the Company” or “SFL”]

The Extraordinary General Meeting (“EGM”) of SFL was held on Wednesday, November 13, 2024, at 4:00 P.M., at its Corporate Office at One International Centre, Tower 1, 18th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013, Maharashtra.

The Company, while conducting the said EGM, adhered to the applicable provisions of the Companies Act, 2013 read with the circulars issued by the Ministry of Corporate Affairs with respect to the holding of Extraordinary General meeting, from time to time.

Mr. Ajit Kumar Singh, Company Secretary welcomed the Members to the Meeting and invited Mr. Ajit Kumar Mittal, Chairman (Non-Executive Director) of the Company, to chair the Meeting.

Mr. Mittal occupied the chair and welcomed the Members to the Meeting. He welcomed the shareholders and other participants present in the meeting. Since the requisite quorum was present, the Chairman called the meeting to order. He then requested Mr. Ajit Kumar Singh, (“**Company Secretary**”) to commence the proceedings of the meeting.

With members' consent, the notice of EGM (“**Notice**”) which was circulated, was taken as read.

Thereafter, the Company Secretary moved the following item of business as contained in the Notice dated November 12, 2024 for consideration and approval of the Members:

Item No.	Particulars	Type of Resolution
1.	Approval for transfer of legacy, wholesale loans’ business of the Company to its holding Company, Sammaan Capital Limited (“ Holding Company ”), in its ordinary course of business, for a lump sum consideration, and on such terms and conditions as contained in an agreement executed between the Company and the Holding Company.	Special
2.	Sub-division (stock split) of Equity Shares and Preference Shares of the Company from Rs. 10/- (Rupees Ten only) each to Rs. 2/- (Rupee Two only) each.	Ordinary
3.	To alter and increase in authorised share capital of the Company.	Ordinary
4.	Approval of Sammaan Finserve Limited- Employee Stock Benefit Scheme 2024 and grant of Employee Stock Options to the Employees / Directors of the Company	Special
5.	Approval to extend the benefits of Sammaan Finserve Limited - Employee Stock Benefit Scheme 2024 to the Directors / Employees of the holding company, its subsidiaries/associates (if any)	Special
6.	Approval for grant of Employee Stock Options to the identified employees, during any one year, equal to or exceeding one percent of the Issued Capital of the Company at the time of grant of Employee Stock Options.	Special
7.	For waiver of excess managerial remuneration payable to the Mr. Rajiv Gandhi, Managing Director & CEO (DIN: 09063985) of the Company in terms of Section 197 of Companies Act 2013 during the Financial Year 2024-25.	Special

8.	For waiver of excess managerial remuneration payable to Non-Executive Directors of the Company in terms of Section 197 of Companies Act, 2013 during the Financial Year 2024-25.	Special
9.	Approval for appointment of Mr. Naveen Uppal (DIN: 10813991) as a Non- Executive Non-Independent Director of the Company w.e.f. November 12, 2024.	Special

The Chairman apprised the members present at the meeting regarding the proposed agenda items of the Meeting. Thereafter, the members were given an opportunity to ask questions or seek clarifications on the agenda items.

In compliance with the provisions of the Companies Act, 2013 and in compliance with the circulars and directions issued by the MCA, the voting at the said EGM was conducted through show of hands and the Chairman declared that each of the proposed resolution(s) were passed unanimously by the Members present throughout at the meeting.

Thereafter, the Chairman thanked the Members and Directors for attending the said EGM and declared the said EGM as concluded at 4:30 P.M.

For Sammaan Finserve Limited
(Formerly known as Indiabulls Commercial Credit Limited)

Ajit Kumar Singh
Company Secretary

