

Date: December 13, 2024

**BSE Limited**  
1st Floor, P.J. Towers  
Dalal Street,  
Mumbai-400001

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400051

**Sub: Allotment of Secured, Listed, Rated, Taxable, Redeemable, Fully Paid-Up Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).**

Dear Sirs,

Pursuant to the applicable provisions of the Listing Regulations, we wish to inform that in terms of the Board authorization dated November 14, 2024, read with resolution passed by the Committee dated 10 December 2024, the Company has today i.e. on December 13, 2024, allotted 5,000 Secured, Listed, Rated, Taxable, Redeemable, Fully Paid-Up Non-Convertible Debentures of face value Rs. 1 lakh each aggregating to Rs. 50 Crores, on a private placement basis by Sammaan Finserve Limited (Formerly Indiabulls Commercial Credit Limited) (the “Company”), as per below mentioned details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs. 50 Crores
2	Type of Securities	Secured, Listed, Rated, Taxable, Redeemable, Fully-Paid Up Non-Convertible Debentures
3	Type of Issue	Private Placement of Non-Convertible Debentures
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	December 13, 2024
6	Tenor	25 months
7	Date of Maturity	Wednesday, January 13, 2027
8	Coupon Rate	9.65 % p.a. (payable annually)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
10	Security, if any, created over the assets	A charge by way of hypothecation in favor of the Debenture Trustee, on the financial and non-financial assets (including investments) of the Company, both present and future; and on present and future loan assets of the Company, including all monies receivable for the principal amount and interest thereon, on a first <i>pari-passu</i> basis with all other secured lenders to the Issuer holding <i>pari-passu</i> charge over the security. The NCDs will have a minimum security cover of 1.10 times on the principal amount and interest thereon.
11	Special right / interest / privileges attached to the instrument, and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of at least @ 2% p.a. over the coupon rate shall be payable by the company for the defaulting period.

13	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil								
14	Interest Payment Frequency	<p>Annually from the date of allotment &amp; at Maturity</p> <table border="1"> <thead> <tr> <th>Due Date</th> <th>Coupon Payment Date</th> </tr> </thead> <tbody> <tr> <td>Saturday, December 13, 2025</td> <td>Monday, December 15, 2025</td> </tr> <tr> <td>Sunday, December 13, 2026</td> <td>Monday, December 14, 2026</td> </tr> <tr> <td>Wednesday, January 13, 2027</td> <td>Wednesday, January 13, 2027</td> </tr> </tbody> </table>	Due Date	Coupon Payment Date	Saturday, December 13, 2025	Monday, December 15, 2025	Sunday, December 13, 2026	Monday, December 14, 2026	Wednesday, January 13, 2027	Wednesday, January 13, 2027
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15	Details of redemption of debentures	Redemption Date: Wednesday, January 13, 2027								

**Cash Flows in respect of Debenture of face value of Rs. 1 lakhs**

Cash Flow	Due Date	Date of Payment	No of Days in Coupon	Amount (Rs.)
Coupon I	Saturday, December 13, 2025	Monday, December 15, 2025	365	9650.00
Coupon II	Sunday, December 13, 2026	Monday, December 14, 2026	365	9650.00
Coupon III	Wednesday, January 13, 2027	Wednesday, January 13, 2027	31	819.59
Principal Repayment	Wednesday, January 13, 2027	Wednesday, January 13, 2027	-	1,00,000.00

Please take the above information on record.

Thanking you,

Yours truly,  
For **Sammaan Finserve Limited**  
*(Formerly Indiabulls Commercial Credit Limited)*

**Ajit Kumar Singh**  
Company Secretary